

BABTAC

BRITISH ASSOCIATION OF
BEAUTY THERAPY & COSMETOLOGY

Key Points - Policy Cover

BABTAC are an Appointed Representative of Balens Ltd, who are an Insurance Intermediary. We use Balens regarding insurance as they have the knowledge, and experience to look after our members interests regarding insurance.

Important information including the Suitability Statement and Statement of Demands and Needs

As a Beauty Professional you can be held legally liable for loss or damage to other people's property, injury or other harm, financial loss alleged to have been caused to your clients or patients, or other parties. Based on the information you have provided us (on line or completing a proposal form), this policy will meet that need and provide defence and payment of damages for the above, as well as covering other risks and offering various services.

There are two aspects to your insurance policy Professional, Public & Products Liability insurance and Optional DAS Legal Expenses. For each aspect of your policy we only select from one insurer who have provided us with Delegated Authority to bind cover.

We have sourced these policies via Balens Ltd who have selected Zurich Insurance plc for the Professional, Public & products liability insurance, as they have designed exclusive comprehensive policy wording with them and Zurich Insurance plc are a diversified global insurer who are financially secure.

For the optional Das Legal Expenses cover the insurer is DAS Legal expenses Insurance Company Ltd who have a good claim record and are financially secure.

This service is on a non-advised basis and this and the enclosed information will enable you to make your own informed decision as to whether or not this policy and the optional insurance cover you can add are suitable for your insurance requirements. We act as agent for the insurers involved when sourcing the policy and placing the insurance, in the event of a claim we act as your agent. Your insurance cover start, and end date will be specified in your policy schedule. Plus, your obligations to us and how to cancel your policy are detailed further on in this document

The Insurer for this Policy is Zurich Insurance plc

Balens have chosen this insurer as they have designed an exclusive specially improved policy wording with Zurich Insurance plc (Zurich), which includes greater security in the event of you discontinuing cover as well as other advantages. Zurich are a diversified global insurer and financially very secure, which gives long term security of cover. Please refer to the full policy wording which is available on request from BABTAC or on our website, www.babtac.com (members area).

What does the Professional Liability/ Medical Malpractice/ Public/ Products Liability policy cover?

- The Insurance Cover is **£6,000,000 (level of liability) per section, any one claim**, for an **unlimited number of claims in the year**, plus unlimited legal defence costs are covered in addition. There is no excess
- **Wide definition of insurance cover is clear and is not restricted to treatment only.** This cover includes **Medical Malpractice, Professional Liability, Public/Products Liability** (claims in this section do not reduce the amount covered for other sections of the policy as is normally the case in other policies), and Products Liability (provided for unlimited sales to clients and for up to £30,000 sales to non-clients)
- **This policy is on a Claims Occurring Basis, but with a unique difference!** If you do not renew for any reason with Balens, we automatically include Run-off cover for an unlimited period of time, meaning that if a claim was to be made years down the line after stopping your policy, you will always be covered for work you did within the insured periods. Further information about this is available on our broker's website, www.balens.co.uk. This is a major improvement on what is often available through other insurers

- We include an **upgrade of cover** feature on the Zurich Policy that protects you against the effects of inflation, and rising court awards - this cover is a pioneering hybrid offering the advantages of a claims occurrence policy with features normally only found on a claims made policy, but with none of the disadvantages, particularly around the issue of discontinuing cover, and possibly being uninsured later on if a claim is discovered. Many wordings give conditional "unlimited" or time restricted run off cover if you cease the policy at any time
- **Includes Libel and Slander cover**
- All premiums include **full malpractice retroactive cover** for previously insured work performed
- **Loss of Reputation expenses** to help repair damage to your business in the event of a claim against you
- **Breach of Intellectual Property, Client Confidentiality Protection** cover
- **Temporary Trips abroad are covered without a time limit** (ex-USA and Canada). Ex-UK Domiciles may be covered upon request
- **Loss of Documents cover** included £50,000
- **First Aid cover** as well as **Good Samaritan Acts**
- A **wide range of activities** can be insured, some of these are at an additional cost please ask the membership team for more details

Optional Extra - DAS Legal Expenses Insurance

You have the option to decide whether or not you include DAS Legal Expenses insurance with your membership and insurance package. As the climate of litigation continues to deteriorate this additional policy will protect you from Criminal Allegations, including allegations of sexual impropriety or assault, plus other benefits. This policy will meet that need and provide protection for these scenarios. For DAS legal Expenses Insurance, we only select from one insurer, DAS Legal Expenses Insurance Company Ltd, who we hold a delegated underwriting authority with; plus they have designed a bespoke wording for our clients. This service is on a non-advised basis and this information and additional information you may request, including the cost of this insurance cover, will enable you to make your own informed decision as to whether or not this policy is suitable for your insurance requirements. We act as agent for the Insurer when sourcing the policy and placing the insurance; in the event of a claim we act as your agent. Please contact us for more information on this product.

Some of the key points regarding the DAS Legal Expenses Insurance are:

- **Wide range of free 24-hour Advice lines, including Legal/Tax Advice, Counselling, and business support services are included.** Corporates entities with employees require a different policy
- **Jury or Witness Service Compensation** for lost income as a result of having to attend
- **Defence of your legal rights** involving Criminal Proceedings as well as Data Protection and other legislation cover, wrongful arrest, actions against you for unlawful discrimination etc.
- **Negotiation and Representation** (including accountant's fees) in the event of a HRMC partial or full enquiry. Some accountants have been known to charge over £90 for this.
- **Business Assistance Helpline** for emergencies involving your premises
- **Disciplinary Hearings Defence and Legal Expenses** if you lose your Statutory Licence to practise.